



Montecito
Bank & Trust®

Mortgages & Home Financing



10/1 ARM

Rate for months 1-120	Rate for months 121-360	APR
3.500%	4.000% Variable Rate	3.678%

Payment Example

Initial Monthly Principal & Interest Payment	Fully Indexed Principal & Interest Payment
\$3,367.84 For months 1-120	\$3,496.28 For months 121-360

Please note:

- Rates shown based on index and margin in effect 8/8/17. Your rates may be different and may increase after initial 10 years. Payment amounts shown do not include required property taxes and insurance. Your total monthly obligation will be greater. Lifetime cap 5%, first adjustment cap 5%, 2% annual caps thereafter.
- Example based on typical loan of \$750,000 with loan-to-value (LTV) of 70% and excellent credit history. Maximum LTV 75%.
- All rates and terms subject to credit approval and may change at any time.



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