

WATER DISTRICT NOTICE OF PUBLIC HEARING ON TAX RATE

The Tanglewood Forest Limited District will hold a public hearing on a proposed tax rate for the tax year 2017 on Wednesday, September 20, 2017 at 6:00 p.m., at the Tanglewood Pool House, 9809 Curlew Drive, Austin, Texas.

Your individual taxes may increase or decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

- FOR** the proposal: Directors Rockwell, Garcia, Alvarez, Boykin, McCalister
- AGAINST** the proposal: None
- PRESENT** and not voting: None
- ABSENT:** None

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	<u>Last Year</u>	<u>This Year</u>
Total tax rate (per \$100 of value)	\$0.1754/\$100 Adopted	\$0.1900/ \$100 Proposed
Difference in rates per \$100 of value		\$0.0146
Percentage increase/ decrease in rates (+/-)		8.32%
Average appraised value	\$224,030	\$245,232
General exemptions available (excluding senior citizen's or disabled person's exemptions)	\$34,592	\$36,666
Average taxable value	\$189,438	\$208,566
Tax on average residence homestead	\$332.27	\$396.28
Annual increase in taxes if proposed tax rate is adopted (+/-) and percentage of increase (+/-)		\$64.01 19.26%

NOTICE OF TAXPAYERS' RIGHT TO ROLLBACK ELECTION

If taxes on the average residence homestead increase by more than eight percent, the qualified voters of the district by petition may require that an election be held to determine whether to reduce the operation and maintenance tax rate to the rollback tax rate under §49.236(d), Water Code. The purpose of the proposed tax increase is to raise funds to repair, replace, or upgrade aging District facilities.