



Home Equity Line of Credit

RATES AS LOW AS

2.49%
APR*



More than just banking

401.568.6271

ricreditunion.org

*The Annual Percentage Rate (APR) is 2.49% for the first year of the loan. After the first year, the APR will adjust to .51% below Prime Rate. Prime Rate is 5.50% as listed in The Wall Street Journal as of December 19, 2018. Rate based on individual creditworthiness and subject to change without notice. APR will not exceed 21% or fall below 3.00%. Minimum line of credit is \$20,000 and maximum of \$250,000. Existing Rhode Island Credit Union loans are eligible with at least a \$20,000 line increase. Maximum loan-to-value is 80%. 1-4 family owner-occupied properties only. Flood insurance may be required. Applicable trust review fees may apply. Other home equity loan programs, rates and terms available. Certain restrictions apply. We will pay some or all of the bona-fide third party fees to open the plan. If you close your home equity line of credit plan within the first three (3) years from the opening date, you agree to reimburse us for any bona-fide third party fees we paid on your behalf. Rhode Island Credit Union NMLS #509121

